

## MEDIA RELEASE

January 11, 2018

### **Sulzer Completes Acquisition of JWC Environmental**

**Sulzer announces that it has completed the acquisition of JWC Environmental, LLC (“JWC”). JWC is a leading provider of highly engineered, mission-critical solids reduction and removal products such as grinders, screens, and dissolved air flotation system for municipal, industrial and commercial wastewater applications.**

The transaction allows Sulzer to grow its wastewater treatment offering through complementary equipment as well as to improve its access to the municipal and industrial wastewater market in North America. Furthermore, Sulzer intends to strongly pursue and support JWC’s geographic expansion into markets in EMEA and Asia. Significant sales synergies are expected through growth in JWC’s markets outside North America. JWC will operate as part of Sulzer’s Pumps Equipment division and will continue to be headquartered in Santa Ana, California.

The enterprise value of USD 215 million adjusted for an acquired tax asset corresponds to a multiple of approximately 10x 2018 earnings before interest, taxes, depreciation, and amortization (EBITDA). JWC is headquartered in Santa Ana, California, US, and employs around 230 people.

#### *About Sulzer*

*Sulzer’s core strength is flow control and applicators. We specialize in pumping solutions, services for rotating equipment, as well as separation, mixing and application technology. Our customers benefit from a network of over 180 production and service sites around the world. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2016, we achieved sales of roughly CHF 2.9 billion with around 14 000 employees. Our shares are traded on the SIX Swiss Exchange (SIX: SUN) [www.sulzer.com](http://www.sulzer.com)*

#### *About JWC Environmental*

*Since its founding in 1973, JWC Environmental has become a world leader in solids reduction and removal for the municipal wastewater industry with its Muffin Monster® line of products. JWC partners with industrial customers for wastewater and process optimization with its IPEC Screens, FRC DAF’s and Monster Industrial waste shredders. JWC Environmental is headquartered in Santa Ana, California. For more information, visit JWC Environmental at [www.jwce.com](http://www.jwce.com).*

*This document may contain forward-looking statements including, but not limited to, projections of financial developments, market activity or future performance of products and solutions containing risks and uncertainties. These forward-looking statements are subject to change based on known or unknown risks and various other factors that could cause actual results or performance to differ materially from the statements made herein.*

**SULZER**



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